



# Staffordshire & Stoke-on-Trent Economic Bulletin

## Issue 59 - July 2025

Welcome to the latest edition of the Staffordshire & Stoke-on-Trent Economic Bulletin produced by our Economy, Skills, and Insight Teams, which provides the timeliest analysis of official Government data, national intelligence, and local insights on the state of the local economy.

Alongside information on the Claimant Count and Job Vacancies that will be a part of every Bulletin, this month's issue also provides more detailed youth claimant count analysis and updated ward level analysis of the claimant count to help identify areas which are being impacted the hardest by unemployment and a reliance on work-related benefits across Staffordshire & Stoke-on-Trent and where there may be a greater need for support. We also provide analysis of the latest business insolvency data to further understand how businesses are faring during the current economic climate.

We hope you find the Bulletin useful and welcome your comments and suggestions on further information you would like to see included in future editions to make sure that it continues to meet your needs. If you do have any feedback, please send your comments to <a href="mailto:SkillsAnalysis@staffordshire.gov.uk">SkillsAnalysis@staffordshire.gov.uk</a>.

Stay Safe,

Darryl Eyers

Director for Economy, Infrastructure and Skills, Staffordshire County Council



## **Key Messages**

#### **Local Picture**

- In Staffordshire having seen **improvement in the local economy and labour market following the COVID pandemic**, as seen nationally, we have seen unemployment, youth unemployment and dependency on work-related benefits increase during the energy and cost-of-living crisis.
- This month we have seen an increase in the Claimant Count. It should be noted that changes by the Department of Work and Pensions introduced in May 2024 are expected to increase the claimant count nationwide.
- Job vacancies have seen a negligible decrease this month, and new job postings in Staffordshire have decreased below pre-pandemic levels. In comparison, job vacancies in the West Midlands have decreased at a higher rate below pre-pandemic levels whilst nationally there has been a small increase.
- We will continue to support our residents into work and ensure that Staffordshire has the strong workforce it needs to grow the economy.
- We also continue to support local businesses that face ongoing challenging conditions due to a wide range of factors including high interest rates and energy prices, increased commodity costs, increased wage levels and lower consumer demand.
- Looking at the local data in more detail, following increases in the claimant count since before the start of the year, the number of work-related benefit claimants in Staffordshire increased by 295 claimants this month to a total of 15,560 claimants.
- The claimant rate for Staffordshire increased from 2.8% to 2.9% of the working age population, this month. Staffordshire saw an increase of 1.9% this month, lower than the 2.4% increase in the region and the 2.7% increase nationally.
- Staffordshire continues to have one of the lowest claimant rates in the region, far lower than the regional average 5.5% which increased from 5.4% this month, and lower than the England average 4.2% which increased from 4.1%. We will continue to support those residents that unfortunately find themselves out of work to access employment through our partnership working and dedicated Jobs Brokerage service.
- This month the youth claimant count in Staffordshire saw a slight increase of 55 claimants with the total number of youth claimants now 3,040. Staffordshire saw a 1.8% increase, below the 2.0% increase in the West Midlands but above the 1.2% increase in England. The proportion of young people in Staffordshire aged 18-24 claiming work-related Universal Credit increased from 4.7% to 4.8%. It is important to state that Staffordshire continues to be lower than the national rate of 5.5% which increased from 5.4% and far lower than the regional rate of 7.6% which increased from 7.4%. Our focus continues to be to engage with our younger residents and support them to find employment or to continue in education and training.
- Turning to job vacancies, Staffordshire saw a 0.1% decrease in the number of available

job vacancies between May and June to a total of 11,600. This is lower than the number of work-related benefit claimants in Staffordshire. Stoke-on-Trent saw a 0.4% decrease in job vacancies to a total of 4,700 which is significantly lower than the number of claimants. Across the region in the last month there was a 2% increase, and nationally there was a 4% increase in the number of job vacancies.

- Considering the top 20 job vacancy occupations in Staffordshire and Stoke-on-Trent, demand for roles in social care continue to remain high with 'Care Workers & Home Carers' being the most in demand occupations.
- The following occupations, 'Sales Related,' 'Large Goods Vehicle Drivers,' 'Cleaners & Domestics' also have strong demand.
- In the Education sector there is particularly high demand for and 'Secondary Education Teaching Professionals,' 'Teaching Assistants,' 'Teaching Professionals' and 'SEND Teaching Professionals.'
- In the Hospitality sector, **'Kitchen & Catering Assistants'** roles are most in demand.
- There is high demand in the Health and Social Care sector for 'Social Workers.'
- Demand for 'Managers & Directors' and 'Sales & Retail Assistants' and in the Retail and Wholesale sector remain strong.
- The Logistics sector has high demand for 'Fork-lift Truck Drivers,' 'Warehouse Operatives' and 'Transport & Distribution Clerks/Assistants.'
- There is strong demand for Book-keepers, Payroll Managers & Wages Clerks' and 'Customer Service occupations' across business sectors.
- In the Motor Trade 'Vehicle Technicians, Mechanics & Electricians' are in demand.
- There is continued demand for 'Plant & Machine Operatives' in the Manufacturing sector.
- In the Engineering sector 'Mechanical Engineers' are in demand.
- It is in these areas of the economy where job vacancies remain particularly high and where we are hearing reports of **labour and skills shortages** with a mismatch of workers or skills to fill vacant jobs.
- This has the potential to slow down economic growth and limit business survival unless the labour shortage and skills gap is quickly and effectively addressed. Clearly employment support organisations, skills providers and the Government's Plan for Jobs including the Connect to Work schemes and new Skills Bootcamps have a vital role in upskilling and reskilling jobseekers into areas of demand and preventing them becoming long-term unemployed. Government and business sectors have a key role in ensuring that jobs in areas of demand are attracting workers with good pay and terms and conditions to help prevent labour shortages.
- There continues to be a high number of jobs available in the local economy and the need now is to ensure that there is a strong local labour pool with skilled workers able to fill these roles to support business recovery/survival and improve prosperity through better pay. The national and local support which is in place to support those that have been unfortunate enough to lose their jobs is vital in both **reskilling and upskilling** as well as enabling

potential applicants to access the opportunities available. Encouraging those that have become **economically inactive** since COVID through the **Connect to Work Programme** will further help to address labour shortages and skills gaps.

- Staffordshire County Council's dedicated Job Brokerage Service is designed to do exactly this by matching local people, employers, and training providers to fill jobs and provide people with the jobs and careers they need.
- There are clear emerging opportunities for job creation in the digital economy (including online retail and e-commerce), construction sector (including retrofitting homes), the car industry e.g. electric cars at Jaguar Land Rover, and in manufacturing e.g. hydrogen combustion technology at JCB.
- We will also look to build on our existing strengths including engineering and advanced manufacturing through the adoption of AI, Automation and Machine Learning, construction to achieve Government house building targets and build major new infrastructure projects such as the West Midlands Freight Interchange which will create 8,500 new jobs. Also advanced logistics with ecommerce has continued demand with Pets At Home in Stafford recently creating over 750 new jobs.
- We will continue to support our residents into work and ensure that Staffordshire has the strong workforce it needs to grow the economy.

#### **Local Initiatives**

- We are continuing to prioritise support for businesses and people to help deliver growth across Staffordshire, as well as putting in place the support needed locally during the costof-living and energy crisis.
- Staffordshire and Stoke-on-Trent businesses that have been turned down by other lenders can now apply to the **Staffordshire and Stoke-on-Trent Business Loan Fund**, supporting businesses to grow through affordable, unsecured loans from £10,000 to £50,000. To find out more visit here.
- The **Get Started and Grow scheme** has been extended which provides fully funded support for 0- to 5-year-old businesses. Businesses have already saved thousands by getting accountancy, business planning, website and branding professionally sorted completely free of charge. Now everyone, from those just thinking about setting up a side-business to those who have got past the tricky first few years can get the support that they need. It is all in response to what you have said is most important for your business growth. To apply for fully funded SME support.
- Businesses in Staffordshire are able to benefit from a new free recruitment service which
  will help to match their employment vacancies with appropriate potential candidates. The
  Staffordshire Jobs and Careers Service, provides advice and support to both businesses
  and people looking for employment opportunities. It will match vacancies with candidates
  looking for jobs in certain sectors and with appropriate skills. The service is working with a
  range of partner organisations, and a team of specialist brokers will advise employers and
  potential employees with options available to them. Find out more about Staffordshire
  Jobs and Careers.
- **Need some support? Contact the Growth Hub** The Stoke-on-Trent and Staffordshire Growth Hub is your first port of call for any business-support related enquiry. It acts as the focal point for businesses that wish to grow by referring them to co-ordinated and cohesive growth programmes, business networks, growth groups and links to specialist information, advice, and services. If you would like a free of charge appointment with a qualified Growth Hub Business Advisor to discuss what options are available to support the growth of your business, please contact them on 0300 111 8002.
- **Help To Grow: Management programme** is 90% funded by the government so you only pay £750. Delivered in partnership with Small Business Charter, courses are running at leading business schools across the UK. This programme includes:
  - access 12-weeks of learning designed to fit alongside work commitments
  - develop a bespoke business growth plan to help your business reach its full potential
  - get 1:1 support from a business mentor
  - learn from peers and network with businesses just like yours

To find out more visit.

- The **Staffordshire Business and Enterprise Network (SBEN)** has introduced more support for businesses in Staffordshire. The Low Carbon Business Evolution Programme can help you to reduce your carbon footprint and increase energy efficiency. It has now been widened to include an additional Energy Efficiency Review for a business that has previously had one, and grants towards the capital costs for solar projects. Membership of SBEN is still free until the end of next March. Membership includes access to the Carbon Tracker tool. **Why join SBEN?**
- Businesses in Staffordshire can now apply for free energy assessments through the Green Solutions scheme. The scheme aims to help businesses reduce their energy consumption and costs for a greener future and more sustainable business practices. Businesses will get a free energy assessment plus expert advice to help improve energy efficiency and support to implement the proposed measures. Firms signing up will also benefit from complimentary Carbon Literacy Training. To apply and submit an expression of interest, businesses can visit the official Green Solutions website. A dedicated member of the Green Solutions team will review the submission and reach out to discuss the next steps.
- Save up to 15% off your energy costs. Sub-metering monitoring systems are a cost-effective way for Staffordshire businesses to manage and reduce their energy use. Sub-metering monitoring uses a combination of hardware and software to collect and analyse data about energy performance. SBEN (Staffordshire Business Environment Network), through Staffordshire County Council, is providing businesses with a sub-metering monitoring grant of up to £5000 (50% match funded) to get everything set up. Find out more and apply
- Staffordshire targets gigabit connectivity for residents and businesses A drive to connect Staffordshire residents and businesses to gigabit technology over the next eight years will be coordinated by the county council. Working with broadband and mobile providers, developers and national government, the county council will be aiming to ensure the vast majority of properties can access gigabit speeds by 2030. As part of the government's Levelling Up agenda, Project Gigabit aims to reach those premises in the county that are not considered commercially viable. The new Gigafast Staffordshire team (renamed from the Superfast Staffordshire team) will take a leadership role in the county to deliver the programme locally. The county council will also be working with government on its Shared Rural Network programme to boost 4G mobile connectivity. As well as improving everyday life, the move to gigabit technology could boost the local by hundreds of millions of pounds and also supports the county council's climate change commitments - with smart technology reducing energy consumption and cutting carbon emissions. The county council launched the Community Fibre Partnership support fund for communities which could not be reached by the main programme which helped nine communities to benefit, with a further 24 communities benefitting from the Gigabit Broadband Top-up Voucher scheme. The new Gigafast Staffordshire website has launched to help everyone

understand the benefits of gigabit connectivity at www.gigafaststaffordshire.co.uk.

- Staffordshire County Council is also supporting our residents and businesses through the Here to Help - cost of living support programme. This website signposts to a range of support that is already available to people.
- The Government has launched the **Skills for Life** campaign which highlights the range of training and employment schemes available for businesses wanting to boost their workforce capabilities, including apprenticeships, traineeships, and T-Levels. The Government's <u>Skills for Life</u> website showcases hundreds of government-funded skills opportunities. It promotes online learning options and free essential skills courses, such as numeracy, English and digital, sector specific qualifications, Skills Bootcamps, Free Courses for Jobs, and in-work training, as well as personalised support and guidance from the National Careers Service. Refreshed <u>campaign toolkits</u> for the skills campaigns currently running for employers, adults and young people are available to share via your networks and channels, with your own audiences, staff and customers to help extend the reach of the campaigns to those people who will benefit most. <u>Find out more</u>.
- New employer information and advice service Support with Employee Health and Disability: A digital information and advice service for businesses is live on GOV.UK, providing tailored guidance on health and disability, to prevent avoidable job loss and help people thrive at work. Employers and disability organisations have been involved in the design and testing of the service which will continue to be developed throughout 2022/23. Current features include:
  - Helping employers to feel more confident having conversations about health and disability.
  - Encouraging early intervention and sustained support.
  - Signposting to trusted expert support and resources.
  - o Helping employers understand their legal responsibilities.

Please use the <u>feedback link</u> as your thoughts on how the content and design are shaped really will make a difference. <u>Read the press release</u>

- Stoke-On-Trent & Staffordshire Growth Hub have partnered with the Federation of Small Businesses (FSB) to offer free 1-2-1 virtual business support sessions. Are you looking to start a business or in the embryonic stages of growth? Are you:
- o keen to identify potential new markets?
- o interested in bidding for public procurement opportunities?
- o in need of advice on chasing late payments?
- o seeking general advice and support?

Through one of these invaluable 1-2-1 sessions, you can:

- o contact international trade specialists
- o find sources of local authority support
- o learn key steps in starting a business and get assistance with many more issues/challenges your business faces

If you feel you might benefit from one of these virtual sessions, please email

<u>karen.woolley@fsb.org.uk</u>. This offer is open to FSB members and non-members.

#### • Do you know what your employees need to be their most productive?

Any business' most valuable asset is its people, and with adults spending most of their time at work, businesses need to know how to best support their health and wellbeing. The **Staffordshire County Council Workplace Health Service**, working with public health and local health experts, offers businesses a comprehensive and funded package of online and in-person support, including:

- o mental health and wellbeing
- o smoking cessation
- o healthy activity and healthy eating in the workplace, and more.

#### But where do you start?

- 1) Check out the business wellbeing support available online
- 2) Join the Healthy Workplace Newsletter
- 3) Check out the Everyone Health offer in-business support
- 4) Consider starting the Thrive at Work Workplace Wellbeing Award Programme.

#### CHECK OUT HEALTH AND WELLBEING SUPPORT FOR BUSINESS

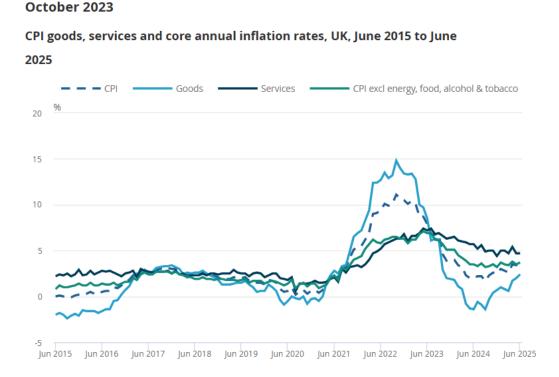
#### **National Context**

- The **Government has unveiled a new industrial strategy** with targeted investment in sectors like AI, offshore wind, and EV batteries to drive growth, jobs, and stronger resilience.
- Lowering energy costs for thousands of businesses by exempting them from some green energy levies will also form a central part of the 10-year strategy.

## **Cost of Living**

• **UK inflation rose to 3.6 per cent last month, up from 3.4 per cent in May**, with the increase driven by motor fuel and food price rises. This is above the rate remains above the Bank of England target of 2 per cent.

CPI goods annual inflation rate at its highest since



Source: Consumer price inflation from the Office for National Statistics

- At the same time, we are seeing annual real terms growth in wages steadily decline.
- In March to May 2025, annual growth in employees' average earnings in Great Britain for both regular earnings (excluding bonuses) and total earnings (including bonuses) was 5.0%.
- Annual growth in real terms, adjusted for inflation using the Consumer Prices Index including owner occupiers' housing costs (CPIH), was 1.1% for regular pay and 1.0% for total pay in March to May 2025.

 Annual growth in real terms, adjusted for inflation using the Consumer Prices Index excluding owner occupiers' housing costs (CPI), was 1.8% for regular pay and 1.7% for total pay in March to May 2025.



• There were an estimated 37,000 working days lost because of labour disputes across the UK in May 2025.

## **Economy**

- The UK economy shrank in May, contracting for the second month in a row, with the economy shrinking by 0.1 per cent.
- According to the ONS the fall in economic output, which confounded analysts who had expected to see slight growth, was mainly driven by a drop in manufacturing, while retail sales were "very weak".
- Monthly real gross domestic product (GDP) is estimated to have fallen by 0.1% in May 2025, following an unrevised fall of 0.3% in April 2025 and growth of 0.4% in March 2025 (revised up from 0.2% in our previous publication).

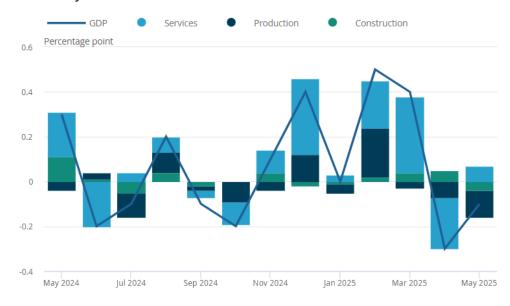




- Monthly services output grew by 0.1% in May 2025, following a fall of 0.3% in April 2025, and grew by 0.4% in the three months to May 2025.
- **Production output fell by 0.9% in May 2025**, following a fall of 0.6% in April 2025, but grew by 0.2% in the three months to May 2025.
- Construction output fell by 0.6% in May 2025, following growth of 0.8% in April 2025, but grew by 1.2% in the three months to May 2025.

The production sector was the main contributor to the 0.1% fall in GDP in May 2025

Contributions to monthly gross domestic product (GDP) growth, UK, May 2024 to May 2025



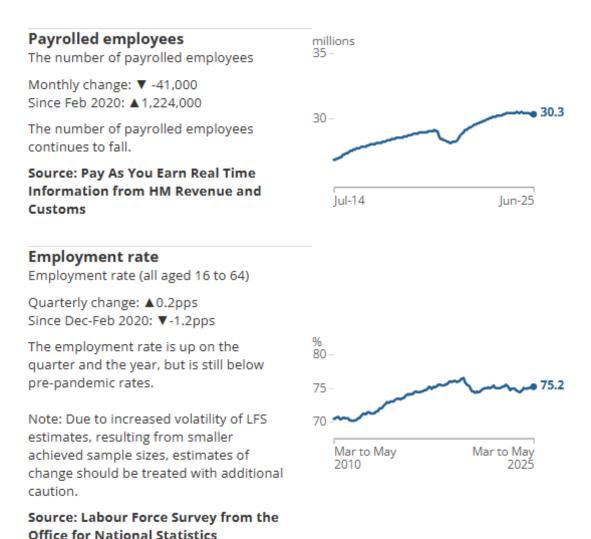
Source: GDP monthly estimate from the Office for National Statistics

#### **Business Conditions**

- Alongside rising global uncertainty and the introduction of new business-related UK taxes, many businesses continue to have concerns around longer-term issues including high interest rates and energy prices, increased commodity costs, wage pressures, supply-chain constraints, lower consumer confidence and some labour market challenges.
- The latest results from Wave 136 of the **Business Insights and Conditions Survey (BICS)**, which was live from 7 to 20 July 2025, suggest that business conditions continue to remain challenging.
- More than one in seven (15%) trading businesses reported that their turnover had
  increased in June 2025 compared with the previous calendar month, while 51% reported
  their turnover stayed the same and 24% reported turnover had decreased; all of these
  have been broadly stable since April.
- Around one in five (19%) trading businesses reported that they **expect their turnover to decrease** in August 2025, up 4 percentage points from expectations for July; this is similar to movements seen between July and August in both 2023 and 2024.
- Economic uncertainty continued to be the most-reported challenge affecting turnover for trading businesses in early July 2025 at 29%, broadly stable with early June; for businesses with 10 or more employees, the most-reported challenge was still the cost of labour at 36%, though this is down 4 percentage points over the same period.
- For trading businesses with 10 or more employees, 15% reported they **expect to raise the prices of goods or services they sell** in August 2025; this is down 3 percentage points from expectations for July and is the lowest proportion reported since November 2024.
- Around two in five (40%) trading businesses with 10 or more employees reported that they are **not considering raising their prices** in August 2025, the highest proportion reported since December 2024; **for those businesses that are considering raising prices, the most-reported reason for doing so was labour costs** (40%), which is the lowest proportion reported since December 2024.
- In July 2025, 9% of businesses reported that they were **currently experiencing worker shortages**, which has been broadly stable since early August 2023; for businesses with 10 or more employees, the proportion was higher at 17%, which has been broadly stable since early September 2024.
- The latest business insolvencies data shows that in June 2025 there were a total of 2,073 company insolvencies in England and Wales, 12% lower than the number registered in the previous year (2,349 in June 2024), and 22% higher than the number registered three years previously (1,699 in June 2022). The main concern around company and individual insolvencies are associated issues such as mental health and homelessness.

#### **Labour Market**

- The labour market continues to cool but wage pressures for businesses remain.
- It is concerning that this month's labour market figures show that **payrolled employees** have further declined and are expected to decrease further, at a time when there are fewer job vacancies.
- More encouragingly, economic inactivity has seen a further decline, however given the challenging economic conditions movements from economic inactivity have seen both employment and unemployment rise this month.
- Although it is positive that more people are actively looking to engage in the labour market, this comes at a time when businesses are reducing recruitment and making redundancies, therefore it will be more challenging for those looking for work to find work.
- The following charts shows the latest **labour market position** and the latest Office for National Statistics data:



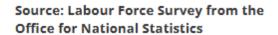
#### **Unemployment rate**

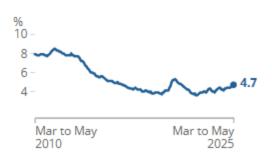
Unemployment rate (all aged 16+)

Quarterly change: ▲0.2pps Since Dec-Feb 2020: ▲0.7pps

The unemployment rate is up on the quarter and the year, and is above prepandemic rates.

Note: Due to increased volatility of LFS estimates, resulting from smaller achieved sample sizes, estimates of change should be treated with additional caution.





#### Inactivity rate

Economic inactivity rate (all aged 16 to 64)

Quarterly change: ▼-0.4pps Since Dec-Feb 2020: ▲0.7pps

The economic inactivity rate is down on the quarter and down on the year, but is still above pre-pandemic rates.

Note: Due to increased volatility of LFS estimates, resulting from smaller achieved sample sizes, estimates of change should be treated with additional caution.

Source: Labour Force Survey from the Office for National Statistics



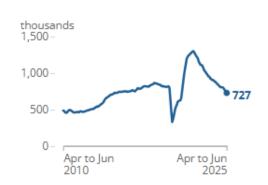
#### Job vacancies

Number of job vacancies

Quarterly change: ▼-56,000 Since Jan-Mar 2020: ▼-68,000

Vacancies are down on the quarter and are below pre-pandemic levels

Source: Vacancy Survey from the Office for National Statistics



- Estimates for payrolled employees in the UK fell by 135,000 (0.4%) between May 2024 and May 2025, and by 25,000 (0.1%) between April and May 2025.
- When looking at March to May 2025, the period comparable with our Labour Force Survey (LFS) estimates, payrolled employees fell by 81,000 (0.3%) over the year, and by 68,000

(0.2%) over the quarter.

- The early estimate of payrolled employees for June 2025 decreased by 178,000 (0.6%) on the year, and by 41,000 (0.1%) on the month, to 30.3 million. The June 2025 estimate should be treated as a provisional estimate and is likely to be revised when more data are received next month.
- LFS estimates from January to March 2025 include the full effect of recent improvements in LFS data collection and sampling methods introduced from January 2024, and are therefore more likely to be representative of labour market conditions. An increased amount of volatility will remain in the LFS estimates from mid-2023 and throughout 2024, so we would advise caution when interpreting change involving those periods. We recommend using LFS estimates as part of our suite of labour market indicators, alongside workforce jobs, Claimant Count and Pay As You Earn (PAYE) Real Time Information (RTI) estimates.
- The **UK employment rate** for people aged 16 to 64 years was estimated at 75.2% in March to May 2025. This is above estimates of a year ago, and up in the latest quarter.
- The **UK unemployment rate** for people aged 16 years and over was estimated at 4.7% in March to May 2025. This is above estimates of a year ago, and up in the latest quarter.
- The **UK economic inactivity rate** for people aged 16 to 64 years was estimated at 21.0% in March to May 2025. This is below estimates of a year ago, and down in the latest quarter.
- The **UK Claimant Count** for June 2025 increased on the month and the year, to 1.743 million.
- The estimated number of **vacancies in the UK** fell by 56,000 on the quarter, to 727,000, in April to June 2025. This is the 36th consecutive period where vacancy numbers have dropped compared with the previous three months, with vacancies decreasing in 14 of the 18 industry sectors. Feedback the ONS Vacancy Survey suggests some firms may not be recruiting new workers, or replacing workers who have left.

#### **Conclusion**

- In conclusion, the **Government has published its new industrial strategy** with targeted investment in key sectors to drive growth, jobs, and stronger resilience.
- UK inflation rose to 3.6 per cent last month, up from 3.4 per cent in May, above the Bank of England target of 2 per cent. At the same time real wage growth is steadily coming down and the cost-of-living remains a challenge for many.
- The UK economy shrank in May, contracting for the second month in a row, with the economy shrinking by 0.1 per cent, mainly due to a drop in manufacturing.
- Alongside rising global uncertainty and the introduction of new business-related UK taxes, many businesses continue to have concerns around longer-term issues including high interest rates and energy prices, increased commodity costs, wage pressures, supply-chain constraints, lower consumer confidence and some labour market challenges.

- The labour market continues to cool but wage pressures for businesses remain. Payrolled employees have further declined and are expected to decrease further, at a time when there are fewer job vacancies. More encouragingly, economic inactivity has seen a further decline. Although it is positive that more people are actively looking to engage in the labour market, this comes at a time when businesses are reducing recruitment and making redundancies, therefore it will be more challenging for those looking for work to find work. The need now is to support those seeking work to find employment and support growth.
- We need to continue to support those still struggling with the cost-of-living, residents to transition into work and viable businesses to survive and grow.
- In Staffordshire we have a confident, diverse, and robust economy, demonstrated by the improvement and recovery witnessed since Covid. As the ongoing global and national socio-economic challenges persist it remains vital that local partners work together to support local businesses and residents. We continue to deliver the Staffordshire Means Business Programme which has helped hundreds of Staffordshire businesses transition to new business models including diversification, digitisation and greenification to improve their viability and sustainability.
- We continue to support residents into work and help businesses address ongoing labour shortages and skills gaps to aid survival and growth. A key part of this being the recently established Staffordshire Jobs and Careers Brokerage Service which is designed to match local people, employers, and training providers to fill jobs and provide people with the jobs and careers they need.
- Alongside this, skills provision has a significant role to play in ensuring that local residents
  have the skills and training needed within the local economy to support increased
  growth, productivity, and prosperity. Reskilling and upskilling residents from declining
  sectors into priority growth areas of the economy such as digital, green, advanced
  manufacturing, advanced logistics, construction, and health and social care where they can
  access higher value better paid jobs will be key.

## **Data Deep Dives:**

#### **Business and Individual Insolvencies**

This section covers the latest Insolvency Service monthly insolvency statistics<sup>1</sup> for June 2025, which shows the number of new companies and individuals who are unable to pay debts and enter a formal insolvency procedure.

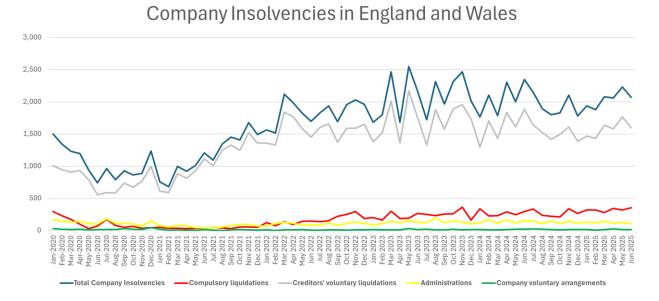
#### **Company Insolvencies**

In June 2025 there were a total of 2,073 company insolvencies in England and Wales. The overall number of company insolvencies are 12% lower than the number registered in the previous year (2,349 in June 2024), and 22% higher than the number registered three years previously (1,699 in June 2022). Please note that due to the volatility of the underlying data the Insolvency Service recommends comparisons are made with the same month in previous years rather than with the previous month.

There were 352 compulsory liquidations in June 2025, 20% higher than the number in June 2024, and 138% higher than in June 2022. It is important to note numbers of compulsory liquidations have increased from historical lows during the coronavirus (COVID-19) pandemic, partly as a result of the increase in winding-up petitions presented by HMRC.

In June 2025 there were 1,602 Creditors' Voluntary Liquidations (CVLs), 15% lower than June 2024, and 10% higher than June 2022. Numbers of administrations are 16% higher than three years previously in June 2022, Company Voluntary Arrangements (CVAs) are 88% higher than three years previously in June 2022, but numbers are extremely low.

## Company insolvencies between July 2024 and June 2025 are 5% lower compared to a year earlier, representing 1,300 fewer businesses



Source: Insolvency Service (compulsory liquidations only); Companies House (all other insolvency types)<sup>1</sup>

<sup>&</sup>lt;sup>1</sup>Source: The Insolvency Service - Company insolvencies, June 2025 - GOV.UK

The sectors to have seen the largest number of company insolvencies between June 2024 and May 2025 continue to be the Construction sector (4,056), Wholesale & Retail sector (3,677) and Accommodation & Food Service sector (3,381). Levels are below those seen for the same period the previous year for the Construction sector -6% lower, the Wholesale & Retail sector -4% lower, and the Accommodation & Food sector -10% lower than levels a year earlier. Overall, for this period company insolvencies by industry are -3% lower. It is positive to see improvements overall across sectors.

#### **Individual Insolvencies**

There were **10,180 total individual insolvencies in June 2025**, which was 5% higher than in June 2024, but 3% lower than in June 2022.

For individuals, **594 bankruptcies were registered in June 2025**, which was 4% lower than in June 2024, but 19% higher than in June 2022.

There were **4,045 Debt Relief Orders (DROs) in June 2025**, which was 5% higher than in June 2024, and 112% higher than in June 2022.

There were **5,541 Individual Voluntary Arrangements (IVAs) registered in June 2025**, which was 6% higher than June 2024, but 32% lower than June 2022.

Total Individual Insolvencies between July 2024 and June 2025 are 12% higher than the same period a year earlier, representing an increase of 12,463

## 

Source: Insolvency Service

There were **7,637 Breathing Space registrations in June 2025, which is 10% higher than the number registered in June 2024**. 7,535 were Standard Breathing Space registrations, which is 10% higher and 102 were Mental Health Breathing Space registrations, which is 5% higher than June 2024.

#### Staffordshire County Council

From the start of the coronavirus (COVID-19) pandemic until mid-2021, overall numbers of company and individual insolvencies were low when compared with pre-pandemic levels. This is likely to have been partly driven by government measures put in place to support businesses and individuals during this time. Company insolvency numbers have now returned to and exceeded pre-pandemic levels. For individuals, numbers of individual voluntary arrangements remain lower, but bankruptcies and debt relief orders are higher than pre-pandemic levels.

The main concern around company and individual insolvencies are associated issues such as mental health and homelessness.

#### Claimant Count<sup>2</sup>

The following table highlights the level of Universal Credit claimants in the Staffordshire Districts and each of the Strategic Authorities in the West Midlands Region:

**Claimant Count (Universal Credit) Statistics: June 2025** 

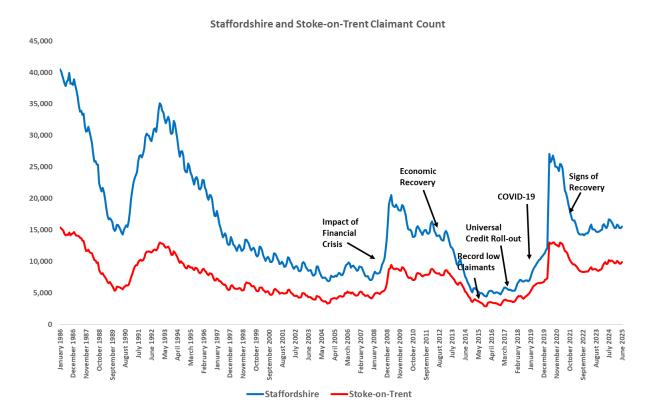
Area	Claimant Count Rate (June 2024)	Claimant Count Rate (May 2025)	Claimant Count Rate <sup>1</sup> (June 2025)	Number of Claimants (June 2025)	Monthly Change in Claimants (Numbers)	Monthly Change in Claimants (%)	Change in Claimants since March 2020 (Numbers)	Change in Claimants since March 2020 (%)
England	3.9	4.1	4.2	1,527,980	40,660	2.7%	464,475	43.7%
West Midlands	5.2	5.4	5.5	207,805	4,780	2.4%	63,455	44.0%
Staffordshire & Stoke-on-Trent	3.6	3.5	3.6	25,435	545	2.2%	6,065	31.3%
Birmingham	9.5	10.4	10.6	80,335	1,820	2.3%	30,965	62.7%
Wolverhampton	7.3	7.2	7.3	12,430	245	2.0%	2,050	19.7%
Sandwell	6.5	7.1	7.2	15,810	265	1.7%	5,030	46.7%
Walsall	5.8	6.1	6.3	11,000	330	3.1%	2,395	27.8%
Stoke-on-Trent	5.9	5.9	6.0	9,880	255	2.6%	2,560	35.0%
Coventry	5.6	5.7	5.9	13,935	380	2.8%	5,935	74.2%
Dudley	4.7	4.8	4.9	9,670	105	1.1%	1,155	13.6%
Telford and Wrekin	3.7	3.7	3.9	4,640	225	5.1%	1,210	35.3%
Solihull	3.3	3.6	3.8	4,850	130	2.8%	1,200	32.9%
Worcestershire	3.1	3.0	3.1	11,275	265	2.4%	2,970	35.8%
Staffordshire	2.9	2.8	2.9	15,560	295	1.9%	3,510	29.1%
Warwickshire	2.6	2.8	2.8	10,790	270	2.6%	2,960	37.8%
Herefordshire, County of	2.7	2.6	2.7	2,950	65	2.3%	840	39.8%
Shropshire	2.5	2.4	2.4	4,675	120	2.6%	665	16.6%
East Staffordshire	3.8	3.6	3.7	2,880	20	0.7%	1,160	67.4%
Tamworth	3.4	3.2	3.3	1,645	45	2.8%	155	10.4%
Cannock Chase	3.2	3.1	3.1	2,015	25	1.3%	360	21.8%
Newcastle-under-Lyme	2.9	3.0	3.1	2,455	40	1.7%	475	24.0%
South Staffordshire	2.6	2.6	2.6	1,705	15	0.9%	395	30.2%
Lichfield	2.2	2.3	2.4	1,555	60	4.0%	235	17.8%
Stafford	2.6	2.3	2.4	2,005	70	3.6%	350	21.1%
Staffordshire Moorlands	2.3	2.3	2.3	1,290	15	1.2%	370	40.2%

<sup>&</sup>lt;sup>1</sup> The claimant rate is the proportion of the working age population claiming Universal Credit

- The claimant count in Staffordshire saw an increase of 295 claimants over the last month, with the total number now at 15,560.
- Over the last month, the **claimant rate for Staffordshire increased from 2.8% to 2.9%** of the working age population.
- Staffordshire saw the number of claimants increase by 1.9% this month, a lower percentage than the 2.4% increase regionally and the 2.7% increase nationally.
- The claimant rate in Staffordshire continues to be one of the lowest in the West Midlands and is far lower than the average for the region 5.5% which increased from 5.4% the previous month, and lower than the average for England of 4.2% which increased from 4.1% the previous month.

<sup>&</sup>lt;sup>2</sup> Source: <u>https://www.nomisweb.co.uk/</u>

• Stoke-on-Trent saw an increase of 255 claimants over the same period with a total of 9,880 claimants, with the rate increasing from 5.9% to 6.0% this month.



- The total number of Universal Credit (UC) claimants in Staffordshire is now 29.1% or 3,510 higher than the level seen in March 2020 (pre-COVID), which is far lower than the 44.0% increase seen regionally and the 43.7% increase seen nationally.
- It is important to note that not all claimants will be out of work. The increases seen since COVID-19 struck in March need to be viewed in the context of the move to Universal Credit. Before Universal Credit, the Claimant Count was based upon Jobseeker's Allowance claimants people out of work but looking for a job. However, in response to COVID-19 the Government changed the criteria for Universal Credit to allow certain people on low incomes to claim whilst in work. Therefore, there will be a proportion of claimants that will still be in work but claiming Universal Credit because they are on a low income or have seen reduced hours (under-employment), although from the data released by the Government it is not currently possible to quantify claimants that are unemployed or employed but on a low income.
- It is also important to recognise that although claimant numbers are higher than prepandemic levels, given our strong position going into the pandemic, we still perform well given Staffordshire's claimant rate is 2.9% of the working age population compared to 5.5% regionally and 4.2% nationally. In Stoke-on-Trent, the Claimant Count remains above both the regional and national averages at 6.0%.
- We will continue to support those residents that unfortunately find themselves out of work to access employment through our partnership working and dedicated Jobs Brokerage service.

- All of the districts in Staffordshire saw an increase in the claimant count this month. It is notable that whilst Lichfield saw the highest increase of 4.0%, East Staffordshire saw the lowest monthly increase of 0.7%.
- The highest claimant rate at 3.7% is in East Staffordshire. Staffordshire Moorlands has the lowest claimant rate of 2.3%. It is important to note all districts have a lower claimant rate than both the regional and national rates.

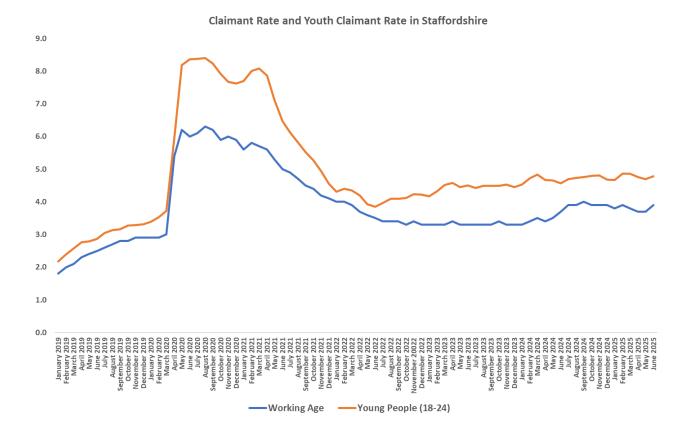
#### **Youth Claimant Count**

#### **Youth Claimant Count (Universal Credit) Statistics: June 2025**

Area	Youth Claimant Count Rate (June 2024)	Youth Claimant Count Rate (May 2025)	Youth Claimant Count Rate <sup>1</sup> (June 2025)	Number of Youth Claimants (June 2025)	Monthly Change in Youth Claimants (Numbers)	Monthly Change in Youth Claimants (%)	Change in Youth Claimants since March 2020 (Numbers)	Change in Youth Claimants since March 2020 (%)
England	5.0	5.4	5.5	264,400	3,260	1.2%	66,670	33.7%
West Midlands	6.8	7.4	7.6	38,985	750	2.0%	11,080	39.7%
Staffordshire & Stoke-on-Trent	5.4	5.7	5.8	4,995	85	1.7%	1,175	30.8%
Wolverhampton	10.5	10.7	10.8	2,290	10	0.4%	380	19.9%
Birmingham	9.2	10.3	10.6	14,730	355	2.5%	5,625	61.8%
Sandwell	9.2	10.1	10.3	3,000	55	1.9%	885	41.8%
Wallsall	9.2	9.8	10.1	2,270	70	3.2%	355	18.5%
Stoke-on-Trent	7.7	8.5	8.7	1,955	30	1.6%	550	39.1%
Dudley	7.4	7.8	7.8	1,845	10	0.5%	95	5.4%
Solihull	5.8	6.4	6.7	970	40	4.3%	145	17.6%
Telford and Wrekin	5.8	6.3	6.4	970	15	1.6%	210	27.6%
Coventry	5.0	5.4	5.5	2,535	50	2.0%	1,000	65.1%
Worcestershire	4.6	5.0	5.1	2,060	15	0.7%	465	29.2%
Staffordshire	4.6	4.7	4.8	3,040	55	1.8%	625	25.9%
Herefordshire, County of	4.0	4.4	4.5	510	15	3.0%	95	22.9%
Warwickshire	3.8	4.3	4.4	1,975	40	2.1%	640	47.9%
Shropshire	3.8	4.3	4.2	840	-10	-1.2%	15	1.8%
Tamworth	6.6	6.4	6.6	360	10	2.9%	65	22.0%
Cannock Chase	6.2	6.0	6.2	420	10	2.4%	55	15.1%
East Staffordshire	5.3	5.3	5.5	475	15	3.3%	155	48.4%
South Staffordshire	4.9	5.0	5.0	355	0	0.0%	105	42.0%
Stafford	4.7	4.3	4.6	380	20	5.6%	65	20.6%
Lichfield	3.9	4.2	4.1	280	-10	-3.4%	10	3.7%
Staffordshire Moorlands	3.6	3.8	3.8	215	0	0.0%	40	22.9%
Newcastle-under-Lyme	3.1	3.7	3.8	555	10	1.8%	130	30.6%

<sup>&</sup>lt;sup>1</sup> The claimant rate is the proportion of the working age population claiming Universal Credit

- This month the **youth claimant count in Staffordshire saw a slight increase of 55 claimants with a total of 3,040 young people**. Staffordshire saw a 1.8% increase, below the 2.0% increase in the West Midlands but above the 1.2% increase in England this month.
- The proportion of young people in Staffordshire aged 18-24 claiming work-related Universal Credit increased from 4.7% to 4.8%. It is important to note that Staffordshire continues to be lower than the national rate of 5.5%, which increased from 5.4% and far lower than the regional rate of 7.6% which increased from 7.4%.
- Stoke-on-Trent saw an increase of 30 claimants to a total of 1,955 claimants with the rate increasing to 8.7% from 8.5% this month.



- The majority of districts in Staffordshire saw an increase in the youth claimant rate this month or no change, whilst Lichfield saw a decrease.
- Tamworth has the highest rate at 6.6%, whilst Newcastle-under-Lyme has the lowest rate at 3.8%. Stafford saw the highest percentage increase in youth claimants this month of 5.6% whereas Lichfield saw the biggest decrease of -3.4%.
- Our focus continues to be to engage with our younger residents and support them to find employment or to continue in education and training, such as through the Staffordshire Jobs and Careers Brokerage service, the Connect to Work Scheme, and the new Skills Bootcamps to help prevent them becoming long-term unemployed.

#### Claimant Counts and Rates in Staffordshire & Stoke-on-Trent Wards

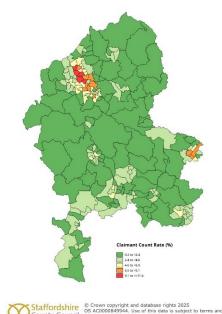
The following maps and tables provide the latest breakdown of the claimant count by wards in Staffordshire & Stoke-on-Trent.

#### Claimant Count Rate June 2025

Of the 201 wards in Staffordshire & Stoke-on-Trent, 51 were above the England average of 4.2% for the number of claimants as a proportion of the working age population.

Within the twenty highest claimant rate wards, sixteen were in Stoke-on-Trent with the highest rates in Joiner's Square: 11.4%/520; Etruria & Hanley: 11.0%/595; Moorcroft: 10.6%/395; Tunstall: 9.7%/410; Burslem Central: 9.5%/435 total claimants.

In Staffordshire, the four wards with the highest claimant rate were in East Staffordshire with the highest rates in Anglesey: 8.0%/435; Burton: 7.8%/235; Shobnall: 7.6%/415; Eton Park: 6.5%/320 total claimants.

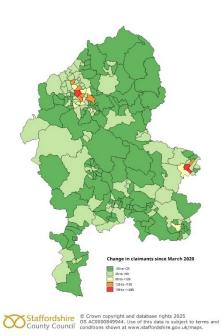




### **Change in Claimant Count since March 2020**

Of the ten wards in Staffordshire & Stoke-on-Trent with the highest change in the number of claimants since March 2020 there were seven in Stoke-on-Trent including Etruria & Hanley (240 increase to 595); Bentilee & Ubberley (185 increase to 585); Hanley Park & Shelton (165 increase to 350); Tunstall (160 increase to 410); Joiner's Square (145 increase to 520); Moorcroft (135 increase to 395); Birches Head & Central Forest Park (120 increase to 510).

Of the remaining three wards, all were in East including Staffordshire Anglesey increase to 435); Shobnall (205 increase to 415); Eton Park (140 increase to 320).



#### Youth Claimant Counts and Rates in Staffordshire & Stoke-on-Trent Wards

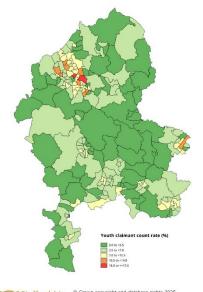
The following maps and tables provide the latest breakdown of the youth claimant count by wards in Staffordshire & Stoke-on-Trent.

#### Youth Claimant Count Rate June 2025

Of the 201 wards in Staffordshire & Stoke-Trent, 84 were above the England average 5.5% for the number of claimants aged 18-24 a proportion of the 18-24 population.

Of the ten wards with the highest youth claimant count rate, seven were in Stoke-on-Trent including Joiner's Square: 17.6%/ 135; Bentilee & Ubberley: 14.4%/130; Fenton East: 12.9%/60; Burslem Central: 12.2%/75; Abbey Hulton & Towsend: 12.1%/95; Meir South 11.8%/65; Tunstall: 10.5%/65.

In Staffordshire, the three wards with the highest claimant rates included Burton (East Staffordshire): 13.0%/50; Cross Heath (N-u-L): 10.7%/55; Holditch (N-u-L): 10.5%/45.

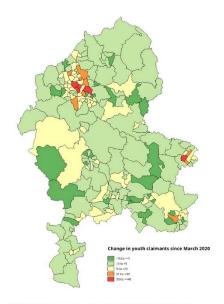




#### **Change in Youth Claimant Count since March 2020**

Of the ten wards in Staffordshire & Stoke-on-Trent with the highest change in the number of youth claimants since March 2020, eight were in Stoke-on-Trent including Hanley Park & Shelton (45 increase to 75); Bentilee & Ubberley (40 increase to 130); Etruria and Hanley (40 increase to 85); Joiner's Square (35 increase to 135); Fenton East (25 increase to 60); Abbey Hulton & Townsend (25 increase to 95); Tunstall (25 increase to 65); Sneyd Green (25 increase to 40).

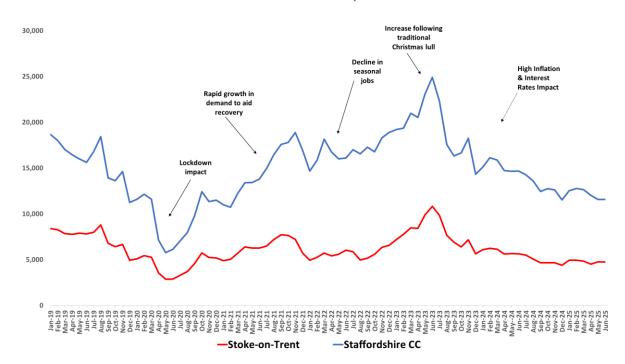
In Staffordshire, the two wards with the highest change in the number of youth claimants since March 2020, were both in East Staffordshire including Shobnall: 40 increase to 75; Anglesey: 30 increase to 60.



#### Job Vacancies<sup>3</sup>

- Staffordshire saw a negligible decrease of 0.1% in the number of available job vacancies between May and June to a total of 11,600<sup>4</sup>. This is lower than the number of work-related benefit claimants. Stoke-on-Trent saw a 0.4% decrease in job vacancies to a total of 4,700 which is significantly lower than the number of claimants.
- Across the region in the last month there was a 2% increase, and nationally there was a 4% increase in the number of job vacancies.
- In June there has been a decrease in the number of available job vacancies, compared to a year ago in Staffordshire with the number of job adverts being posted 21% lower, whilst Stoke-on-Trent decreased by 16%. The chart below indicates a general declining trend overall from July 2023 suggesting a slowdown in the jobs market, at least in part due to business sectors delaying recruitment because of increased costs and uncertainty in the economy. New job postings have shown a decrease this month to 5% below pre-pandemic levels. In comparison the region has decreased at a higher rate and is 16% below pre-pandemic levels whilst nationally there has been an increase of 1%. Stoke-on-Trent job vacancies are 13% lower. Our focus continues to be to support those that unfortunately find themselves unemployed, to transition into work.





<sup>\*\*</sup>Important to note that Lightcast live job vacancy data has been upgraded and improved through enhanced AI deduplication and sharper skill scraping of job postings.\*\*

<sup>&</sup>lt;sup>3</sup> Source: Lightcast

<sup>&</sup>lt;sup>4</sup> Lightcast upgraded its location coding process for UK job postings on 19 February 2024. As a result of this change, historic posting counts are estimated to have annual changes of -0.5 to -1% in 2018-19 & 2021; +1%-2% 2020 & 2022-2024.

#### **Monthly Trends in recruitment**

- The majority of occupational groups saw an increase in vacancies during June. 'Managers,
  Directors, and Senior Officials' occupations saw the largest increase of 11% whilst 'Sales &
  Customer Service' occupations saw the biggest decrease of -12%.
- The occupations to see the most significant increases during May include Large Goods Vehicle Drivers; Teaching Assistants; Plant & Machine Operatives; Mechanical Engineers; Managers & Directors in Retail & Wholesale; IT Network Professionals; Solicitors & Lawyers; Secondary Education Teaching Professionals; Production & Process Engineers; Chartered Surveyors; Purchasing Managers & Directors; HR Managers & Directors; Social Workers; HE Teaching Professionals; Educational Support Assistants; Electrical Engineers; IT Business Analysts, Architects & System Designers; Other Psychologists; Therapy Professionals; IT Operations Technicians.

#### **Annual Trends in job vacancies**

• The occupations to see the largest year-on-year increases include Large Goods Vehicle Drivers; Cleaners & Domestics; Fork-lift Truck Drivers; HR Managers & Directors; Higher Level Teaching Assistants; Project Support Officers; Energy Plant Operatives; Finance Officers; Quality Assurance & Regulatory Professionals; Train & Tram Drivers; Driving instructors; Purchasing Managers & Directors; Electrical & Electronics Technicians; Professional/Chartered Company Secretaries; Business Sales Executives; Nursing Auxiliaries & Assistants; Educational Support Assistants; Health Services & Public Health Managers & Directors; Bus & Coach Drivers; Chemical & Process Operatives.

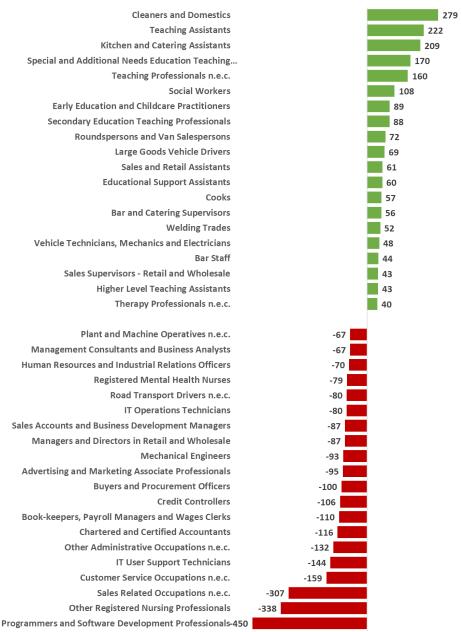
#### **Pre-COVID** baseline trends in job vacancies

The main occupations with higher vacancies compared to pre-COVID are found in:

- Housekeepers & Related Occupations (Cleaners & Domestics)
- Education (Teaching Assistants; SEND Teaching Professionals; Teaching Professionals;
   Secondary Education Teaching Professionals; Educational Support Assistants; Higher Level Teaching Assistants)
- Hospitality (Kitchen & Catering Assistants; Cooks; Bar & Catering Supervisors; Bar Staff)
- Health & Social Care (Social Workers; Therapy Professionals)
- o **Childcare** (Early Education & Childcare Practitioners)
- Logistics (Roundspersons & Van Salespersons; Large Goods Vehicle Drivers)
- o **Retail & Wholesale** (Sales & Retail Assistants; Sales Supervisors)
- Manufacturing (Welding Trades)
- Motor Trade (Vehicle Technicians, Mechanics & Electricians)

This is reflective of the ongoing long term recruitment difficulties in these sectors.

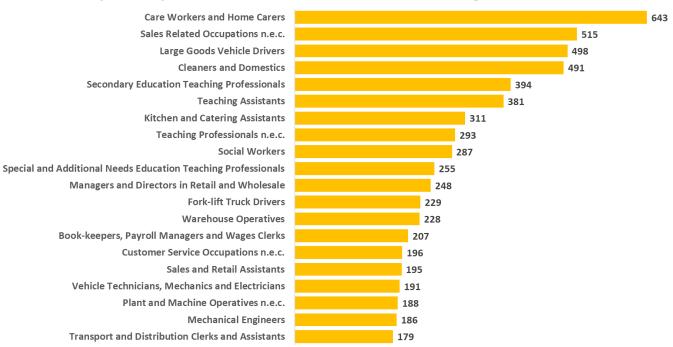




#### **Top Occupations in Demand**

- Considering the top 20 job vacancy occupations in Staffordshire and Stoke-on-Trent, 'Care Workers & Home Carers' roles are the most in demand occupations.
- The following occupations 'Sales Related,' 'Large Goods Vehicle Drivers,' 'Cleaners & Domestics' also have strong demand.
- In the Education sector there is particularly high demand for 'Secondary Education Teaching Professionals,' 'Teaching Assistants,' 'Teaching Professionals,' and 'SEND Teaching Professionals.'

- In the Hospitality sector 'Kitchen & Catering Assistants' are most in demand.
- There is high demand in the Health & Social Care sector for 'Social Workers.'
- Demand for 'Managers & Directors' and 'Sales & Retail Assistants' in the Retail and Wholesale sector remain strong.
- The Logistics sector continues to have high demand for 'Fork-lift Drivers,' 'Warehouse Operatives' and 'Transport & Distribution Clerks & Assistants.'
- There is strong demand for 'Book-keepers, Payroll Managers & Wages Clerks' and 'Customer Service' across business sectors.
- In the Motor Trade there is demand for 'Vehicle Technicians, Mechanics & Electricians.'
- In the Manufacturing sector **'Plant & Machine Operatives'** are in demand.
- There is continued demand in the Engineering sector for 'Mechanical Engineers.'



Top 20 occupations in demand in Staffordshire & Stoke during June 2025

- It is in these areas of the economy where job vacancies remain particularly high and where we are hearing the most reports of **labour and skills shortages** with a mismatch of workers or skills to fill the vacant jobs.
- This has the potential to slow down economic growth and limit business survival
  unless the labour shortage and skills gap is quickly and effectively addressed. Clearly
  employment support organisations, skills providers and the Government's Plan for Jobs
  including the Connect to Work schemes and new Skills Bootcamps have a vital role in
  upskilling and reskilling jobseekers into areas of demand and preventing them becoming

#### Staffordshire County Council

long-term unemployed. Government and business sectors have a key role in ensuring that jobs in areas of demand are attracting workers with good pay and terms and conditions to help prevent labour shortages.

- It is clear there continues to be a high number of jobs available in the local economy and the need now is to ensure that there is a strong local labour pool with skilled workers able to fill these roles to support business recovery/survival and improve their own prosperity through better pay. The national and local support which is in place to support those that have been unfortunate enough to lose their jobs is vital in both **reskilling and upskilling** as well as enabling them to access the opportunities available. Also encouraging those that have become **economically inactive** due to COVID back into work will further help to address labour shortages and skills gaps.
- Staffordshire County Council's new Job Brokerage Service is designed to do exactly this by matching local people, employers, and training providers to fill jobs and provide people with the jobs and careers they need.
- There are also clear emerging opportunities for job creation in the digital economy (including online retail and e-commerce), construction sector (including retrofitting homes), the car industry e.g. electric cars at Jaguar Land Rover, and in manufacturing e.g. hydrogen combustion technology at JCB.
- We will also look to build on our existing strengths including engineering and advanced
  manufacturing through the adoption of AI, Automation and Machine Learning,
  construction to achieve Government house building targets and build major new
  infrastructure projects such as the West Midlands Freight Interchange, and advanced
  logistics with ecommerce creating continued demand with Pets At Home in Stafford
  recently creating over 750 new jobs.