

PROCUREMENT REGULATIONS – FINANCIAL THRESHOLDS
(as of October 2011)

GOODS & SERVICES	
CONTRACT VALUE	SCHOOLS
Up to £10,000	Discretion for Governors on the procedures that they wish to follow. (See Section E of Schools Standing Orders).
£10,001 to £35,000	Follow Abbreviated or Full Tender Procedure <u>Abbreviated Procedure</u> – Invite at least 3 companies to bid plus any "In-House" Business Unit that can supply or using the <u>Full Procedure</u> – Invite tenders by Public Notice.
Over £35,001	Use the <u>Full Procedure</u> – Invite tenders by Public Notice.
Over £173,934	<u>Full Procedure</u> – Invite tenders by Public Notice in Europe Part A Services (except R&D and certain telecom services)

CONTRACT VALUE	OTHER ESTABLISHMENTS
Up to £15,000	No mandatory requirement to seek quotations or tenders but must be able to demonstrate value for money (Please refer to Procurement Regulations).
£15,001 to £100,000	Follow <u>Abbreviated Procedure</u> – Invite at least 3 companies to bid plus any "In-House" Business Unit that can supply or using the <u>Full Procedure</u> – Invite tenders by Public Notice.
Over £100,000	Use the <u>Full Procedure</u> – Invite tenders by Public Notice.
Over £173,934	<u>Full Procedure</u> – Invite tenders by Public Notice in Europe Part A Services (except R&D and certain telecom services)
£4,348,350	Works Contracts